

ACCESS ADVENTURES

Report and financial statement For the year ended 31 March 2024

Charity number	1162976
Country of registration	(England & Wales)
Operational address	Edge Adaptive Sports Centre Heron Lake Road Staines TW19 6HW
Trustees	Gordon Bloor (1 April 2020 – present) Stephanie Kaye* (1 April 2020 – present) Becky Newham* (1 Feb 2021 – present) Chris Nicoll (1 Feb 2021 – present) Melissa Swinkels* (1 April 2018 – present) Duncan White* (1 April 2020 – present)

*has a disability

Access Adventures aims to have a minimum 50% representation on the board from people with a disability.

Chief Executive Officer	Jane Sowerby*
Senior Management Team	Clare Williams Tim Farr*
Independent Examiners	Colin Wilks & Co Limited Suite 2, Douglas House 32-34 Simpson Road Fenny Stratford Milton Keynes MK1 1BA

ACCESS ADVENTURES

Trustees' annual report For the year ended 31 March 2024

The Trustees present their report and the independently examined financial statements for the period ended 31 March 2024.

Objectives and activities

Purposes and aims

We aim to deliver life-changing adaptive adventure sports. Our services are designed to challenge expectations and build self-confidence for people with disabilities. We provide such people with opportunities to participate in adventure sports that promote physical health and fitness and improve their conditions of life.

Public Benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Our vision:

A world where people with disabilities have access to the benefits of adventure sports.

Our mission:

To deliver life-changing adaptive adventure sports.

Our values/ objectives:

- Challenge expectations - we inspire people to break boundaries
- Encourage progression - in a supportive environment
- Increase confidence - we provide opportunities to empower and motivate
- Promote community - we offer a welcoming space for a long-lasting impact

Main Achievements

Access Adventures supported over 400 unique users in this financial period, offering the opportunity to participate in a variety of adaptive adventure sports including waterskiing, wakeboarding, alpine skiing, land kiting, kayaking, paddleboarding and biking.

Adaptive waterskiing and wakeboarding remained our key sports, an increased number of opportunities at Edge Adaptive Sports Centre allowed more people to participate and progress over spring/ summer 2023.

Access Adventures also supported the British team competing at the 2023 World Disabled Championships in Sacramento, California. 4 athletes brought home 11 medals including 7 golds and Team Bronze!

Individuals and groups benefitted from the newly refurbished facilities at the centre. The transformed accommodation and clubhouse spaces contributed to the positive impact services had on beneficiaries. Utilising the improved accommodation block enabled us to reach more people living in different locations across the UK.

Our winter programme included two successful adaptive alpine ski camps (one for beginners in Colorado, USA and one for intermediate/ advanced skiers in Val Thorens, France).

Beneficiaries reported increased self-esteem and confidence after taking part in our sports. 100% of respondents completing feedback indicated that their overall experience of our services was extremely positive.

Access Adventures continued to provide excellent training opportunities for volunteers, focusing on the skills needed to support adaptive waterskiers and wakeboarders. We recognise that engaging new as well as motivating existing volunteers is essential to deliver high quality services that have a positive impact on participants. Further collaboration with British Waterski & Wakeboard enabled us to increase awareness of the sport and assist other clubs to become more inclusive.

Providing regular social events at the centre alongside active and inspirational social media platforms helped us maintain strong community for a long-lasting impact on beneficiaries.

We are very grateful for support during this financial period from Together Fund, Bernard Sunley Foundation, Bruce Wake Charity, Groundworks UK, Shanly Foundation, Anton Jurgens, Green Hall Foundation, Sport England, National Lottery, Boost, Douglas Bader Foundation, Geoff & Fiona Squire, Enterprise, Garfield Weston, Percy Bilton, Wheelwrights Foundation, VMware and Teleflex. Thanks also to our community fundraisers and regular givers.

Main challenges

Finances remained a challenge following the major capital investment in the facilities. Trustees agreed that the refurbishment was essential due to the positive impact on service delivery. The fundraising strategy moving forwards will prioritise bringing the reserves back on target.

Finding enough reliable and skilled staff and volunteers remains a challenge; it dictates how many and what populations we can support. Increasing training opportunities and targeting specific people to create effective support is essential.

External factors beyond our control can affect service delivery. Affinity Water own the site where Edge Adaptive Sports Centre is located which makes the charity slightly vulnerable. The low water level of the lake had a negative impact on service delivery as access was challenging. Developing services in other locations needs to remain a focus.

Plans for the future

Beneficiaries will continue to benefit from the major refurbishment of the centre. We plan to increase the number of residential camps available to individuals and groups. The improved accommodation facilities on offer expands the reach the charity has across the UK and allows us to work on continued participation and progression.

Increasing the number of staff and volunteers with the relevant training is essential to allow growth of our service delivery.

Expanding of the different experiences we offer remains a priority, with development in new adaptive sports, other locations and services for specific groups.

Access Adventures plans to continue working with British Waterski & Wakeboard, the National Governing Body, as one of their key delivery partners. This is to help other waterski clubs be more inclusive and increase opportunities for more people with disabilities.

The fundraising strategy is vital in the success of our development. Access Adventures will continue to work with grant & trust providers, plus build and strengthen corporate partnerships.

Reserves Policy

The trustees recognise the need to hold reserves to allow protection of the charity's activities and to promote balanced, long-term strategic planning. However, trustees exclude from the free reserves all designated funds. The trustees' policy is that the unrestricted reserves held by Access Adventures should be between 6 and 9 months of operating costs to ensure charitable activities can be funded without interruption should there be a sudden decline in income.

This ensures that commitments made, for example, in the form of contractual commitments to staff, suppliers and funding partners, can be met with confidence. In addition, the trustees have

established that a contingency should be held to meet any unexpected costs associated with the infrastructure required to provide services, including buildings, boats, and other equipment. In total and in line with this policy, the trustees target for reserves is between £102,000 and £145,000.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
For The Year Ended 31 March 2024**

Independent examiner's report to the trustees of Access Adventures

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with this examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Thomas Wilks FCMA FCCA
Colin Wilks & Co Limited
Suite 2, Douglas House
32-34 Simpson Road
Fenny Stratford
Milton Keynes
MK1 1BA

Date: 28th August 2024

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
REPORT OF THE TRUSTEES
For The Year Ended 31 March 2024

			2024	2023
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
INCOME AND ENDOWMENTS FROM				
Accommodation rental		3,795		769
Activity provision		37,708		47,510
Membership Fees		2,076		1,214
Sales / hire of equipment & merchandise		816		563
Catering sales & Bar Income		6,128		2,637
Private Hire		14,427		6,180
Swim Heron		9,847		10,530
Government grants			0	120
Donations and legacies	2	90,005	80,913	170,918
Total		164,802	80,913	245,715
EXPENDITURE ON				
Raising Funds	3	4,307		2,015
Charitable activities	3	24,473	23,250	37,811
Other	3	218,941	51,871	347,773
Total		247,721	75,121	322,842
NET INCOME / (EXPENDITURE)		(82,919)	5,792	(77,127)
Transfers between Funds				
Net Movement in Funds		(82,919)	5,792	(77,127)
RECONCILIATION OF FUNDS				
Funds transferred from Yorkshire & Central		0	0	0
Funds transferred from BDWWA		0	0	0
Restricted Funds utilised & transferred		0	0	0
Total Funds brought forward		579,182	0	579,182
TOTAL FUNDS CARRIED FORWARD		496,263	5,792	502,055

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities of Access Adventures.

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET
At 31 March 2024

		Unrestricted	Restricted	2024 Total	2023 Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6	430,934		430,934	480,412
CURRENT ASSETS					
Cash at bank		66,712	5,792	72,504	105,576
Debtors		4,450		4,450	290
CREDITORS					
Amounts falling due within one year	7	5,833		5,833	7,096
NET CURRENT ASSETS					
		65,329	5,792	71,121	98,770
TOTAL ASSETS LESS CURRENT LIABILITIES					
		496,263	5,792	502,055	579,182
NET ASSETS					
		496,263	5,792	502,055	579,182
FUNDS					
Unrestricted Funds	8			496,263	579,182
Restricted Funds	8			5,792	0
TOTAL FUNDS					
				502,055	579,182

The financial statements were approved by the Board of Trustees
on and were signed on its behalf by:



Gordon Bloor
Trustee
Date:

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2024

1 ACCOUNTING POLICIES

Basis of preparation

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011.

Income

All income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity has debtors and creditors which are measured at settlement amounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024

Tangible Fixed Assets

These are capitalised if they can be used for more than one year and costs at least £1000. They are valued at cost less accumulated depreciation. The depreciation rates and methods used are disclosed in Note 6.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INCOMING RESOURCES

Income in the current period is from donations, accomodation rental, and waterski & wakeboard activities previously carried out by the British Disabled Water Ski & Wakeboard Association. All income is entirely attributable to the Charity's principal activities and objectives.

There was no restricted income brought forward from earlier years. During the year there were restricted income receipts totalling £80,913 of which £75,121 was spent during the year leaving £5,792 of those restricted funds carried forward.

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024

3 ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Expenditure on raising funds:				
Incurring seeking donations	730		730	1,131
Branded merchandise	1,567		1,567	373
Advertising, marketing, direct mail and publicity	2,010		2,010	511
Total	4,307		4,307	2,015
Expenditure on charitable activities:				
Camp Activity costs	24,473	23,250	47,723	37,811
Total	24,473	23,250	47,723	37,811
Other				
Depreciation of equipment	49,478		49,478	59,166
Heron site costs	9,690	51,871	61,561	138,630
Staff Costs	149,002		149,002	140,322
Administration costs	9,211		9,211	8,191
Accounting and legal fees	1,560		1,560	1,464
Total	218,941	51,871	270,812	347,773
TOTAL EXPENDITURE	247,721	75,121	322,842	292,971

Within the unrestricted expenditure on Camp Activity costs, the following items are material:

	£	£
Catering	4,530	3,637
Bar	2,555	0
Activity provision	0	44,725
France ski trip	1,967	0
Colorado ski trip	5,548	0

The Accounting and legal fees shown above include the Independent examiner's fees of £1560 for the examination of the accounts.

4 TRUSTEES' REMUNERATION AND STAFF COSTS

There was no trustees' remuneration or other benefits for either the current period or previous year. However, there were staff costs as follows:

	2024	2023
	£	£
Salaries and wages	137,013	129,003
Pension costs	2,812	2,128
Social security costs	9,177	9,191
Total	<u>149,002</u>	<u>140,322</u>

The employees were engaged in Fundraising activities and Activity provision.

5 TRUSTEES' EXPENSES

There were no trustees' expenses paid for either the current year or the previous year.

6 TANGIBLE FIXED ASSETS

	Equipment	Cableway Activity and Buildings	Fixtures, Fittings Equipment	Total
	£	£	£	£
Cost or valuation				
At the beginning of the period	203,089	416,532	6,129	625,750
Additions	0	0	0	0
Revaluations				
Disposals				
At the end of the period	<u>203,089</u>	<u>416,532</u>	<u>6,129</u>	<u>625,750</u>
Depreciation and impairments				
	£	£	£	£
At the beginning of the period	96,122	44,783	4,433	145,338
Disposals				
Depreciation charge for the period	26,742	22,393	343	49,478
At the end of the period	<u>122,864</u>	<u>67,176</u>	<u>4,776</u>	<u>194,816</u>
Net Book Value				
At the beginning of the period	<u>106,967</u>	<u>371,749</u>	<u>1,696</u>	<u>480,412</u>
At the end of the period	<u>80,225</u>	<u>349,356</u>	<u>1,353</u>	<u>430,934</u>

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heron Lake buildings - 5% on cost

Cableway - 10% on cost

Boats & Other activity equipment - 25% reducing balance

Fixtures, fittings and equipment - 20% on cost

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	2,982	3,723
Other creditors	2,851	3,373
	5,833	7,096

8 MOVEMENTS IN FUNDS

	At 1 April 2023	Incoming Resources (Inc gains)	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Funds:					
Service delivery	0	17500	17500		0
Site improvements	0	49048	49048		0
Safety equipment	0	8615	2823		5792
World Champs	0	5750	5750		0
	0	80,913	75,121	0	5792
Unrestricted Funds:					
General	579,182	164,802	247,721	0	496,263
Total	579,182	164,802	247,721	0	496,263

9 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.