

ACCESS ADVENTURES

Report and financial statement For the year ended 31 March 2023

Charity number	1162976
Country of registration	(England & Wales)
Operational address	Edge Adaptive Sports Centre Heron Lake Road Staines TW19 6HW
Trustees	Gordon Bloor (1 April 2020 – present) Stephanie Kaye* (1 April 2020 – present) Becky Newham* (1 Feb 2021 – present) Chris Nicoll (1 Feb 2021 – present) Melissa Swinkels* (1 April 2018 – present) Duncan White* (1 April 2020 – present)

*has a disability

Access Adventures aims to have a minimum 50% representation on the board from people with a disability.

Chief Executive Officer	Jane Sowerby*
Senior Management Team	Clare Williams Tim Farr*
Independent Examiners	Colin Wilks & Co Limited Suite 2, Douglas House 32-34 Simpson Road Fenny Stratford Milton Keynes MK1 1BA

ACCESS ADVENTURES

Trustees' annual report For the year ended 31 March 2023

The Trustees present their report and the independently examined financial statements for the period ended 31 March 2023.

Objectives and activities

Purposes and aims

We aim to deliver life-changing adaptive sports & activities. Our services are designed to challenge expectations and build self-confidence for people with disabilities. We provide such people with opportunities to participate in sports and activities that promote physical health and fitness and improve their conditions of life.

Public Benefit

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Our vision:

A world where the benefits of sports & activities are accessible for all.

Our mission:

To deliver life-changing adaptive sports & activities.

Our values/ objectives:

- Improve the quality of life for people with disabilities
- Challenge expectations and realise full potential
- Increase confidence and self-belief
- Inspire hope for the future

Main Achievements

Access Adventures supported over 400 unique users in this financial period, offering the opportunity to participate in 8 different adaptive activities (waterskiing, wakeboarding, alpine skiing, land kiting, kayaking, paddleboarding, surfing and biking).

Adaptive waterskiing and wakeboarding remained our key adaptive activities, an average of 4 days of activities per week were scheduled at Edge Adaptive Sports Centre over spring/ summer 2022.

Our winter programme included two successful adaptive alpine ski camps (one for beginners in Colorado, USA and one for intermediate/ advanced skiers in Val Thorens, France).

Beneficiaries reported increased self-esteem and confidence after taking part in our activities. 100% of respondents completing feedback indicated that their overall experience of our services was extremely positive.

Major capital investment in the facilities at Edge Adaptive Sports Centre continued, which will dramatically improve the positive impact services has on beneficiaries. Substantial fundraising efforts contributed to essential refurbishment of the clubhouse changing rooms and accommodation bathrooms, transforming the space for beneficiaries. This work was nearly completed by the end of this financial period.

Creating a sense of community and long-lasting impact remained a focus. The welcoming space at Edge Adaptive Sports Centre encouraged continued participation and progression. We supported regular adaptive waterskiers to become volunteers and role models. In addition, the strong online community continued to grow, facilitated by the charity's social media and website.

Increased training opportunities engaged new volunteers and motivated existing volunteers. A skilled volunteer crew for Access Adventures is fundamental to delivering high quality services that have a positive impact on participants. Feedback showed that volunteers felt valued.

Our fundraising strategy was developed further during this financial period - focusing on grants secured funding for the necessary major site projects and service delivery. Special thanks to Bruce Wake Charity, Childwick Trust, Albert Hunt Trust, Enterprise Foundation, Alpkit Foundation, LocalGiving, Screwfix Foundation, M&S Gifting Grants, Johnnie Johnson Trust, and ThruDark. Thanks also to our community fundraisers (including London Marathon runners and Somers Reindeers), plus all the generous Crowdfunder supporters and regular givers.

Main challenges

The major capital investment in the facilities had some financial challenges. Trustees previously agreed to use some of the reserves for the refurbishment as it was essential and has such an impact on service delivery. The fundraising strategy moving forwards will prioritise bringing the reserves back on target.

Finding enough reliable and skilled staff and volunteers remains a challenge; it dictates how many and what populations we can support. Increasing training opportunities and targeting specific people to create effective support is essential.

External factors beyond our control can affect service delivery. Affinity Water own the site where Edge Adaptive Sports Centre is located which makes the charity slightly vulnerable. Developing services in other locations needs to remain a focus.

Plans for the future

Beneficiaries will benefit from the major refurbishment of the clubhouse in the next financial period. The changing room space has been transformed which will contribute to the positive impact services have on participants.

In addition, the accommodation block refurbishment will enable a greater number of people around the UK to benefit from adaptive activities offered at the centre.

Access Adventures supports all levels - from grassroots through to top athletes. An athlete development pathway is to be established moving forwards. We aim to support athletes hoping to compete at the World Championships in September 2023.

Many sessions and camps remain oversubscribed, the long-term strategy is to continue to build resources to support more individuals. Increasing and improving volunteer training opportunities is essential to allow growth of our service delivery

Expanding of the different experiences we offer remains a priority, with development in new adaptive sports, other locations and services for specific groups.

Access Adventures plans to work more closely with British Waterski & Wakeboard, the National Governing Body, as one of their key delivery partners. This is to help other waterski clubs be more inclusive and increase opportunities for more people with disabilities.

The fundraising strategy is vital in the success of our development. Access Adventures will continue to work with grant & trust providers, plus build and strengthen corporate partnerships.

Reserves Policy

The trustees recognise the need to hold reserves to allow protection of the charity's activities and to promote balanced, long-term strategic planning. However, trustees exclude from the free reserves all designated funds. The trustees' policy is that the unrestricted reserves held by Access Adventures should be between 6 and 9 months of operating costs to ensure charitable activities can be funded without interruption should there be a sudden decline in income.

This ensures that commitments made, for example, in the form of contractual commitments to staff, suppliers and funding partners, can be met with confidence. In addition, the trustees have established that a contingency should be held to meet any unexpected costs associated with the infrastructure required to provide services, including buildings, boats, and other equipment. In total and in line with this policy, the trustees target for reserves is between £102,000 and £145,000.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
For The Year Ended 31 March 2023**

Independent examiner's report to the trustees of Access Adventures

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with this examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Thomas Wilks FCMA FCCA
Colin Wilks & Co Limited
Suite 2, Douglas House
32-34 Simpson Road
Fenny Stratford
Milton Keynes
MK1 1BA

Date: 14 August 2023

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
REPORT OF THE TRUSTEES
For The Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME AND ENDOWMENTS FROM					
Accommodation rental		769		769	310
Activity provision		47,510		47,510	0
Membership Fees		1,214		1,214	1,569
Sales / hire of equipment & merchandise		563		563	6,557
Catering sales & Bar Income		2,637		2,637	1,471
Private Hire		6,180		6,180	0
Swim Heron		10,530		10,530	9,813
Government grants		120		120	0
Donations and legacies	2	110,885	11,150	122,035	179,569
Total		180,408	11,150	191,558	199,289
EXPENDITURE ON					
Raising Funds	3	2,015		2,015	4,464
Charitable activities	3	31,811	6,000	37,811	48,378
Other	3	342,190	5,583	347,773	240,129
Total		376,016	11,583	387,599	292,971
NET INCOME / (EXPENDITURE)		(195,608)	(433)	(196,041)	(93,682)
Transfers between Funds					
Net Movement in Funds		(195,608)	(433)	(196,041)	(93,682)
RECONCILIATION OF FUNDS					
Funds transferred from Yorkshire & Central		0	0	0	8,002
Funds transferred from BDWWA		0	0	0	0
Restricted Funds utilised & transferred		0	0	0	0
Total Funds brought forward		774,790	433	775,223	860,903
TOTAL FUNDS CARRIED FORWARD		579,182	0	579,182	775,223

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities of Access Adventures and the activities transferred from BDWWA (Note 10).

**ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET
At 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible Assets	6	480,412	0	480,412	539,576
CURRENT ASSETS					
Cash at bank		105,576		105,576	240,190
Debtors		290		290	686
CREDITORS					
Amounts falling due within one year	7	7,096		7,096	5,229
NET CURRENT ASSETS		<u>98,770</u>	<u>0</u>	<u>98,770</u>	<u>235,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>579,182</u>	<u>0</u>	<u>579,182</u>	<u>775,223</u>
NET ASSETS		<u>579,182</u>	<u>0</u>	<u>579,182</u>	<u>775,223</u>
FUNDS					
Unrestricted Funds	8			579,182	774,790
Restricted Funds	8			<u>0</u>	<u>433</u>
TOTAL FUNDS				<u>579,182</u>	<u>775,223</u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:



Gordon Bloor
Trustee
Date: 15th November 2023

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2023

1 ACCOUNTING POLICIES

Basis of preparation

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and the Charities Act 2011.

Income

All income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources, and the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to the category.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

The charity made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The charity has debtors and creditors which are measured at settlement amounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

Tangible Fixed Assets

These are capitalised if they can be used for more than one year and costs at least £1000. They are valued at cost less accumulated depreciation. The depreciation rates and methods used are disclosed in Note 6.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INCOMING RESOURCES

Income in the current period is from donations, accommodation rental, and waterski & wakeboard activities previously carried out by the British Disabled Water Ski & Wakeboard Association. All income is entirely attributable to the Charity's principal activities and objectives.

Income brought forward from prior years was partly restricted as shown in the SoFA. £2700 restricted income received in earlier years for computer equipment was further depreciated by £433, leaving £NIL of those restricted funds carried forward. Other restricted funds that were received during the year have been used during the year.

ACCESS ADVENTURES
CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

3 ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Expenditure on raising funds:				
Incurring seeking donations	1,131		1,131	674
Branded merchandise	373		373	3,275
Advertising, marketing, direct mail and publicity	511		511	515
Total	2,015		2,015	4,464
Expenditure on charitable activities:				
Camp Activity costs	31,811	6,000	37,811	48,378
Total	31,811	6,000	37,811	48,378
Other				
Depreciation of equipment	58,733	433	59,166	71,158
Heron site costs	133,480	5,150	138,630	61,255
Staff Costs	140,322		140,322	97,942
Administration costs	8,191		8,191	7,986
Accounting and legal fees	1,464		1,464	1,788
Total	342,190	5,583	347,773	240,129
TOTAL EXPENDITURE	376,016	11,583	387,599	292,971

Within the expenditure on Camp Activity costs, the following items are material:

	£	£	£	£
Catering	4,346		4,346	3,637
Accommodation	0		0	0
Activity provision	26,068	6,000	32,068	44,725
Equipment hire	0		0	0
Camp travel	0		0	16

The Accounting and legal fees shown above include the Independent examiner's fees of £1068 for the examination of the accounts.

4 TRUSTEES' REMUNERATION AND STAFF COSTS

There was no trustees' remuneration or other benefits for either the current period or previous year. However, there were staff costs as follows:

	2023	2022
	£	£
Salaries and wages	129,003	91,955
Pension costs	2,128	1,366
Social security costs	9,191	4,621
Total	<u>140,322</u>	<u>97,942</u>

The employees were engaged in Fundraising activities and Activity provision.

5 TRUSTEES' EXPENSES

There were no trustees' expenses paid for either the current year or the previous year.

6 TANGIBLE FIXED ASSETS

	Activity Equipment	Cableway and Buildings	Fixtures, Fittings Equipment	Total
	£	£	£	£
Cost or valuation				
At the beginning of the period	203,089	416,532	6,129	625,750
Additions	0	0	0	0
Revaluations				
Disposals				
At the end of the period	<u>203,089</u>	<u>416,532</u>	<u>6,129</u>	<u>625,750</u>
Depreciation and impairments				
	£	£	£	£
At the beginning of the period	60,467	22,392	3,315	86,174
Disposals				
Depreciation charge for the period	<u>35,655</u>	<u>22,391</u>	<u>1,118</u>	<u>59,164</u>
At the end of the period	<u>96,122</u>	<u>44,783</u>	<u>4,433</u>	<u>145,338</u>
Net Book Value				
At the beginning of the period	<u>190,163</u>	<u>416,532</u>	<u>4,040</u>	<u>539,576</u>
At the end of the period	<u>106,967</u>	<u>371,749</u>	<u>1,696</u>	<u>480,412</u>

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heron Lake buildings - 5% on cost

Cableway - 10% on cost

Boats & Other activity equipment - 25% reducing balance

Fixtures, fittings and equipment - 20% on cost

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CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	3,723	2,407
Other creditors	3,373	2,822
	<u>7,096</u>	<u>5,229</u>

8 MOVEMENTS IN FUNDS

	At 1 April 2022	Incoming Resources (Inc gains)	Outgoing Resources	Y & C Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Funds:					
Kayak adaptations		150	150		0
Bathroom refurbishment		5000	5000		0
Activities for under 18s		3000	3000		0
Waterski & wakeboard sessions		3000	3000		0
Computer equipment	433		433		0
	<u>433</u>	<u>11,150</u>	<u>11,583</u>	<u>0</u>	<u>0</u>
Unrestricted Funds:					
General	774,790	180,408	376,016	0	579,182
Total	<u>774,790</u>	<u>180,408</u>	<u>376,016</u>	<u>0</u>	<u>579,182</u>

9 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.